

DEEP RIVER INVESTMENT LIMITED

("DRI"/"the Company")

Communiqué

Reference is made to the Communiqué dated July 19, 2013, whereby shareholders of DRI and shareholders of CIEL Textile Limited ("CTL") were informed that DRI would make a Mandatory Offer under the Securities (Takeover) Rules 2010 ("the Takeover Rules") to the shareholders of CTL.

On September 16, 2013, DRI submitted an Offer Document to the shareholders of CTL, offering to purchase their shares ("the Offer") at a price of Rs. 23.55 per share. The Offer expired on October 21, 2013 at close of business.

On October 25, 2013, DRI will acquire 4,645,319 ordinary shares of CTL from those shareholders who have accepted the Offer. The transaction will be effected on the Crossing Board of the Stock Exchange of Mauritius Ltd at a price of Rs. 23.55 per share.

The effective shareholding of DRI in CTL after that transaction will therefore increase to 47.49%.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

October 25, 2013

This Communiqué is issued pursuant to Rule 19 of the Securities (Takeover) Rules 2010 and DEM Rule made by the Stock Exchange of Mauritius Ltd.

The Board of Deep River Investment Limited accepts full responsibility for the accuracy of the information contained in this communiqué.

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