

## COMMUNIQUÉ

## Multicurrency Note Programme ("the Note Programme")

## Issue of Notes of up to Mur. 1 Billion

Further to the communiqué dated 14 May 2015, CIEL Limited ("CIEL") wishes to announce the results of the bidding for the issue of notes in respect of the Note Programme held on 15 June 2015, and for which, MCB Capital Markets has acted as lead arranger.

Total bids received in Euro and Mauritian Rupee amounted to approximately Mur. 1.9 Billion, and CIEL has accepted the most competitive Mauritian Rupee bids for a nominal value of Mur. 1 Billion.

The weighted average fixed rate of interest for the bids accepted is at 5.68% per annum for maturity periods of 3 to 5 years.

By order of the Board CIEL Corporate Services Ltd Company Secretary

15 June 2015

This communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005. The Board of Directors of CIEL Limited accepts full responsibility for the accuracy of the information contained in this communiqué.

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