



COMMUNIQUÉ

The Board of Directors of CIEL Limited ("CIEL"/"the Company") wishes to inform its shareholders and the public in general, that the Company has sold its 20% shareholding in Constance Hotels Services Limited.

The above transaction was carried out on the Crossing Board of the Stock Exchange of Mauritius Ltd on 11 August 2014.

This disposal is in line with CIEL's strategy of focusing its Hotels & Resorts development onto Sun Resorts Limited.

This transaction is not a notifiable transaction under Chapter 13 of the Listing Rules of the Stock Exchange of Mauritius Ltd.

By order of the Board

CIEL Corporate Services Ltd
Company Secretary

11 August 2014

This Communiqué is issued pursuant to Rule 11.3 of the Listing Rules of the Stock Exchange of Mauritius Ltd. The Board of Directors of CIEL accepts full responsibility for the accuracy of the information contained in this Communiqué.

BRN : C06000717