



Beyond Horizons

COMMUNIQUÉ

The Board of Directors (“the Board”) of CIEL Limited (“CIEL”) is pleased to announce to its shareholders and the public at large that Jean-Pierre Dalais has been appointed Group Chief Executive of CIEL and Jérôme De Chasteauneuf Group Finance Director, effective as from 1 January 2017.

Presently Executive Directors, Jean-Pierre Dalais and Jérôme de Chasteauneuf have been instrumental in CIEL’s recent successful restructuring and in leading its consolidation in five strategic clusters. Both of them are inherently linked with CIEL’s growth journey over the past two decades.

“Jean-Pierre Dalais has been the driving force behind CIEL’s recent expansion in Hotels & Resorts, Finance and Healthcare in particular. As CIEL enters a new phase of its journey with a well-established investment portfolio, he has the unanimous support of the Board to lead the implementation of CIEL’s ambitions while nurturing operational excellence across our five clusters” commented P. Arnaud Dalais, Chairman of CIEL. “Jérôme De Chasteauneuf, with his well-proven expertise and deep financial knowledge will oversee the Group’s finances and continue to play his role as a key executive while supporting Jean-Pierre in consolidating and developing further our recent investments” added Mr. Dalais.

By order of the Board

CIEL Corporate Services Ltd
Company Secretary

12 October 2016

This Communiqué is issued pursuant to Listing Rule 11.3 of the Listing Rules of the Stock Exchange of Mauritius Ltd. The Board of Directors of CIEL Limited accepts full responsibility for the accuracy of the information contained in this Communiqué.

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