

COMMUNIQUÉ

The Board of Directors (the “Board”) of CIEL Limited (“CIEL” or the “Company”) wishes to inform its shareholders and the public at large that Mr. P. Arnaud Dalais will retire as Chairman of the Board with effect from 1 July 2025. He will remain a non-executive director of the Company. This transition follows a structured succession process as previously communicated on 8 December 2022 and 7 December 2023.

Mr. P. Arnaud Dalais has been deeply involved with CIEL's development over several decades since joining the Group in 1977, including 11 years as Chairman. His leadership has been instrumental in building CIEL's diversified portfolio and growing presence across strategic sectors and regions.

The Board has appointed Mr. Jean-Pierre Dalais as the new Chairman of CIEL, effective from 1 July 2025. Mr. Jean-Pierre Dalais served as Group Chief Executive from 2017 to 2024 and was appointed Vice-Chairman of the Board last year. He has led the Group through a period of significant transformation, with a focus on operational performance and international growth.

The Board places on record its highest appreciation to Mr. P. Arnaud Dalais for his exceptional leadership and contribution as Chairman of CIEL and extends its warmest congratulations to Mr. Jean-Pierre Dalais on his appointment and wishes him every success in his new role.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

27 June 2025

This communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005. The Board of Directors of CIEL accepts full responsibility for the accuracy of the information contained in this communiqué.

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