

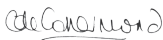
Notice of Annual Meeting to the shareholders of CIEL Limited

Notice is hereby given that the **Annual Meeting of the Shareholders (“Meeting”) of CIEL Limited** (“Company” or “CIEL”) will be held on **16 December 2024 at 10:00 hours** at the Registered Office of the Company, 5th Floor, Ebène Skies, Rue de l’Institut, Ebène, for the purpose of considering and if thought fit, passing the following resolutions as ordinary resolutions:

1. To receive, consider and approve the Group’s and Company’s audited Financial Statements for the financial year ended 30 June 2024, including the Annual Report and the Auditor’s Report, in accordance with section 115(4) of the Companies Act 2001.
2. To authorise, in accordance with section 138(6) of the Companies Act 2001, Mr. Marc Ladreit de Lacharrière to continue to hold office as a Director of the Company until the next annual meeting of the shareholders.
3. To authorise, in accordance with section 138(6) of the Companies Act 2001, Mr. Roger Espitalier Noël to continue to hold office as a Director of the Company until the next annual meeting of the shareholders.
4. To appoint, as Director of the Company to hold office until the next annual meeting of the shareholders, Mrs. Anne Langourieux who was nominated by the Board of Directors on 27 September 2024.
5. To appoint, as Director of the Company to hold office until the next annual meeting of the shareholders, Mr. Aymeric Flamant who was nominated by the Board of Directors on 15 October 2024.
6. To re-elect, as Directors of the Company to hold office until the next annual meeting of the shareholders, the following persons who offer themselves for re-election (as separate resolutions):
 - 6.1 Mr. P. Arnaud Dalais
 - 6.2 Mr. Sébastien Coquard
 - 6.3 Mr. Guillaume Dalais
 - 6.4 Mr. Jean-Pierre Dalais
 - 6.5 Mr. Marc Dalais
 - 6.6 Mr. R. Thierry Dalais
 - 6.7 Mr. L. J. Jérôme De Chasteauneuf
 - 6.8 Mr. J. Harold Mayer
 - 6.9 Mrs. Catherine McIlraith
 - 6.10 Mrs. Aïsha C. Timol

7. To appoint Deloitte as auditor of the Company to hold office until the next annual meeting of the shareholders of the Company and authorise that their remuneration be determined by the Directors of the Company.
8. To ratify the remuneration paid to the auditor for the financial year ended 30 June 2024.
9. Question Time.

By Order of the Board,



Clothilde de Comarmond, ACG
Per CIEL Corporate Services Ltd
Group Company Secretary

05 November 2024

Notes

- A shareholder of the Company entitled to attend and vote at the Meeting may appoint a proxy, whether a member or not, to attend and vote in his/her/its stead. A proxy need not be a shareholder of the Company. Proxy Forms should be deposited at the Company's Share Registry & Transfer Office, MCB Registry & Securities Limited, Ground Floor, Raymond Lamusse Building, 9-11 Sir William Newton Street, Port Louis, not less than 24 hours before the Meeting, and in default, the instrument of proxy shall not be treated as valid.
- Postal votes should reach the Company's Share Registry & Transfer Office, Ground Floor, Raymond Lamusse Building, 9-11 Sir William Newton Street, Port Louis, not less than 48 hours before the Meeting, and in default, the postal vote shall not be treated as valid.
- A proxy form and postal vote are attached and are also available at the Registered Office of the Company.
- For the purpose of this Meeting, the shareholders who are entitled to receive notice and attend such Meeting shall be those shareholders whose names are registered in the share register of the Company as at 18 November 2024.
- The minutes of the Annual and Special Meetings held on 12 December 2023 are available for consultation by the shareholders during normal trading office hours, at the Registered Office of the Company.
- A biographic note on Directors, including those proposed for appointment and re-election are set out under the corporate governance section of the annual report. That of Mr. Aymeric Flamant is set on the next page:

Aymeric Flamant, Non-Executive Director

Joined the Board on 15 October 2024

Core Competencies: Legal, governance, HR, compliance, insurance and litigation aspects, business law and taxation,

Skills and Experience:

- General Secretary & General Counsel for DENTRESSANGLE, the Dentressangle family's investment holding company.
- Member of the Strategic Committee (Main Board), the Executive Committee, the CSR Committee of DENTRESSANGLE as well as the DENTRESSANGLE SOLIDARITE Endowment Fund Committee.
- He is also a Board member of Tessi (a business process services company held by DENTRESSANGLE) and Hi Inov (the French VC asset management company of DENTRESSANGLE).
- Before joining DENTRESSANGLE, Mr. Flamant was successively General Secretary of AXA Next and General Counsel of AXA Investment Managers for 10 years, leading a 75-lawyer team across 10 countries (France, Benelux, UK, US, Germany, Switzerland, HK, India, Japan).
- Before joining the AXA Group, Mr. Flamant was a Corporate M&A lawyer with Clifford Chance since 2001, named Counsel & Partner in 2005. Prior to this, he had worked in various law firms, including French firm Gide Loyrette Nouel and US firms Rogers & Wells and Winston & Strawn.
- Member of the Paris Bar ("avocat au Barreau de Paris"). He holds a master's degree in business law, and a master's degree in public business law from Paris I Sorbonne University.
- Holder of an Executive Diploma from Wharton University (2010-2011). He is named among the Top 100 Most Influential Lawyers in Business (2016 & 2022 GC Powerlist - France) of the Legal 500 publication.

Directorships in other Listed Companies in Mauritius: None.