

CIEL commits to sustainability targets

Ambitious quantitative targets set by 2030

Ebene, Tuesday 04th of August 2020 – At a time when the COVID-19 crisis is challenging traditional habits, more than ever, CIEL is committed to pursuing a holistic sustainable development strategy.

Built on 3 key pillars - *Foster a vibrant workforce, Champion inclusive economic growth and Activate climate response* – CIEL’s sustainability vision sets out ambitious and measurable goals to be achieved by 2030.

“We firmly believe that environmental, economic and social concerns are at the heart of every business equation. We already had many initiatives underway but we have now set a comprehensive, common roadmap, endorsed by the Board of Directors, to guide our Group on this journey” says Jean-Pierre Dalais, Group Chief Executive of CIEL before adding *“this will allow a more systematic engagement of all our teams and stakeholders who will be the drivers of this transformation. Everyone should have the opportunity to participate actively For A World We Can All Feel Proud Of.*

Talent empowerment is indeed at the center of CIEL’s strategy, which particularly aims to accelerate and foster innovation within the Group and enhance the Group’s diversity, which now operates in more than 10 countries. As such, CIEL is committed to promote women leadership, with 35% women managers by 2025. Learning and Development opportunities and instilling dynamic working environment are also on the agenda to become a Top Employer Brand by 2025.

Another important pillar of the sustainability strategy is presented as; *“Champion Inclusive Economic Growth”*, will focus on the sustained growth of our society through responsible and sustainable products and services which benefit local communities. This will notably involve the design of new offers favoring short circuits, circular economy, support to local entrepreneurs and creating long-term value to local communities.

Last but certainly not least, CIEL commits to a series of strong but necessary measures targeted at activating climate response particularly by reducing the Group’s carbon intensity by 50% by 2030. To achieve this ambitious objective, the Group intends to reduce by 50% its waste to landfill, eliminate single-use plastics by 2022 and end the use of coal as boiler fuel by 2030. CIEL is also committed to replanting 100,000 endemic trees and reforesting 1,000 hectares of land by 2030 particularly on its Ferney estate, which the Group intends to position as a hub for Sustainable Development.

Commenting on these commitments, Jean-Pierre Dalais concludes: *we must accelerate our transition, develop more responsible products and services by reducing our carbon footprint and increasing our positive impact on communities. This is not only an environmental issue but also an economic and social one. It is only by going beyond compliance and following these strong principles that we will meet the expectations of our clients and create lasting value for our talents and the communities in which we operate.*

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About CIEL Limited:

CIEL is an international Mauritian Group, listed on the Stock Exchange of Mauritius and on the SEM Sustainability Index. The Group invests and operates in 6 strategic sectors, namely Agriculture, Finance, Healthcare, Hospitality, Property and Textile. Founded in 1912, CIEL is today present in more than 10 countries across Africa and Asia. It employs 33,000 talented individuals for an annual turnover of approx. MUR 24bn.

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