

The Board of Directors of Sun Resorts Limited ("SRL" or "the Company") wishes to inform its shareholders and the public in general that SRL has, on Saturday 30 May 2015, acquired the full ownership of Kingdom 5-KR-182, Ltd (the "Transaction") for an amount of 40 million US Dollars and thereby taking over the beneficial ownership of 50% shareholding in Anahita Hotel Limited ("AHL", the owner of the Four Seasons Resort Mauritius at Anahita or the "Hotel").

This unique opportunity has been presented to the Company following the strategy of Kingdom to divest in certain of its hotel investments.

The Hotel remains under the long-term management of the Four Seasons.

With its previous acquisition of the 50% share capital held by Alteo Group on 2 December 2014, SRL now, directly and indirectly, holds 100% of AHL. The Company is pleased to acquire control of such a prized asset, which has been achieving exceptional results despite the difficult conditions prevailing in the industry during the past years. SRL therefore strengthens its strategic partnership with Four Seasons, which is an international five-star luxury hotel management company based in Canada, with 92 hotels amongst the top luxury hotels in 38 countries.

As from 1 June 2015, SRL will be able to consolidate AHL's results, which should have a positive impact on its group's profitability.

The Board of Directors of SRL is of the opinion that this Transaction is in the best interests of SRL as it is in line with its strategy of developing its hotel portfolio through partnerships with luxury international operators while continuing to develop its own brand and operations.

The Transaction is not a notifiable transaction as per Chapter 13 of the Listing Rules of the Stock Exchange of Mauritius Ltd.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

01 June 2015

BRN: C06003886

This Communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005. The Board of Directors of Sun Resorts Limited accepts full responsibility for the information contained in this Communiqué.