



Following the cautionary announcement dated 26 March 2014, the Board of Directors ('the Board') of Sun Resorts Limited ('SRL' or 'the Company') wishes to inform its shareholders and the public in general that, on 2 May 2014, the Board of SRL received a copy of the Offer Document of CIEL Limited ('CIEL') detailing the Offer and specifying that the offer will be open on 9 May 2014 and shall remain open for acceptance until the close of business on 13 June 2014.

As per law and pursuant to Rule 18 of the Securities (Takeover) Rules 2010, a Reply Document will be issued on behalf of the Board of SRL to all the shareholders of SRL to whom the Offer Document was addressed. The Reply Document will be provided for your benefit and that of your advisors in order to allow you to make an informed decision and will be circulated to shareholders of SRL on or about 19 May 2014.

The Board of SRL is of the opinion that the shareholders of SRL should wait for the Reply Document in order to make an informed decision on the offer made by CIEL.

The Reply Document will provide the shareholders of SRL with further insight on the future strategic development of the Company and the repositioning of its business model.

An independent adviser has also been appointed, pursuant to Rule 21 of the Securities (Takeover) Rules 2010, to carry out the valuation of SRL, and to advise the Board of SRL as to whether the offer made by CIEL to acquire the shareholding in the Company is fair and reasonable. A summary of the independent adviser's report will be provided in the Reply Document.

The shareholders and the investing public are advised to exercise caution when dealing in the shares of SRL and will be kept informed of further developments in respect of this matter.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

6 May 2014

This Communiqué is issued pursuant to Section 11.3 of the Listing Rules of the Stock Exchange of Mauritius Ltd. The Board of Directors of SRL accepts full responsibility for the accuracy of the information contained in this Communiqué.