

SUN RESORTS LIMITED

CAUTIONARY ANNOUNCEMENT



Further to the Cautionary Announcement of 26 March 2014, the Board of Directors (“the Board”) of Sun Resorts Limited (“SRL”) wishes to inform its shareholders and the public in general that in line with its new strategy to partner with world-class international hotel operators, SRL has approved and signed on 16 June 2014, binding agreements with the Shangri-La Group (“Shangri-La”) for a long-term management agreement. The agreements also provide for the holding of the assets of Le Touessrok Hotel by SRL Touessrok Hotel Ltd which will be held at 74% by SRL with the minority participation of 26% to be acquired by Shangri-La for an amount of USD 28.6M.

A Disclosable Transaction Circular will be prepared and submitted to the shareholders of SRL in due course pursuant to Chapter 13 of the Listing Rules.

By order of the Board

CIEL Corporate Services Ltd
Company Secretary

16 June 2014

BRN : C06003886

This Cautionary Announcement is issued pursuant to Listing Rule 11.3. The Board of Directors of Sun Resorts Limited accepts full responsibility for the accuracy of the information contained in this Cautionary Announcement.