

DEEP RIVER INVESTMENT LIMITED

Communiqué

The Board of Directors of Deep River Investment Limited ("DRI"/"the Company") wishes to inform its shareholders and the public in general, that the following Resolutions have been unanimously approved by the shareholders of DRI, at a Special Meeting convened for that purpose on August 8, 2013, to the effect that:

- (i) The Company buys back up to 5,510,204 of its own ordinary shares of no par value held by Firefox Ltd, at a price between Rs. 41 and Rs. 52, representing 45% and 30% discount respectively to the NAV per share, which on March 31, 2013, stood at Rs. 75.39 per share and that the said shares be held as treasury shares ("the Treasury Shares");
- (ii) The Treasury Shares may be issued by the Board of Directors of the Company at a later stage without the requirement that the said shares be first offered to the existing shareholders; and
- (iii) The variation of rights consequent to the issue of the Treasury Shares be approved.

In line with the above Resolutions, the Board of DRI has approved that the share buyback be carried on or about August 15, 2013 at a price of Rs. 49 per share. In accordance with paragraph 3(d)(ii)(B) of the Securities (Purchase of own Shares) Rules 2008, this price does not exceed 5% of the average market value of DRI's shares for the last ten business days, the average price being Rs. 49.10.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

August 12, 2013

This Communiqué is issued pursuant to DEM Rule 21 made by the Stock Exchange of Mauritius Ltd, the Rules made by the Stock Exchange of Mauritius Ltd under section 95(1) of the Securities Act 2005 and the Securities (Purchase of Own Shares) rules 2008.

The Board of Directors of DRI accepts full responsibility for the accuracy of the information contained in this Communiqué.

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