

DEEP RIVER INVESTMENT LIMITED

Communiqué

The Board of Directors ("the Board") of Deep River Investment Limited ("DRI") wishes to inform its shareholders and the public in general that, it has, on July 3, 2013, taken note of and decided the following:

1. Share Buy Back

1.1 Capital Restructuring

Subject to approval of DRI's shareholders, the Board has authorised the targeted buy back of up to 5,510,204 of the shares held by Firefox Ltd in DRI's no par value ordinary shares at a price between 45% and 30% discount to the NAV per share, i.e. at a price between MUR 41.- and MUR 52.- based on the NAV per share of March 31, 2013, being MUR 75.39, representing 6.70 percent of the issued stated capital of DRI ("the Share Buy Back").

The Board has also decided that the said shares bought by DRI under Share Buy Back be held as treasury shares which may be reissued at a later date by the Board.

1.2 Issue of Explanatory Statement

The Share Buy Back, being subject to a special resolution of DRI's shareholders, a notice convening the Special Meeting, accompanied by an Explanatory Statement, will be issued shortly.

1.3 Disclosure of Material Changes

The above transactions fall under DEM Rule 11.

Shareholders and the public in general are advised to exercise caution when dealing in the shares of DRI.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

July 3, 2013

This communiqué is issued pursuant DEM Rule 21 and the Rules made by the Stock Exchange of Mauritius Ltd under Section 95(1) of the Securities Act 2005, the Securities (Purchase of Own Shares) Rules 2008.

The Board of Directors of DRI accepts full responsibility for the accuracy of the information contained in this communiqué.

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