

DEEP RIVER INVESTMENT LIMITED

CAUTIONARY ANNOUNCEMENT

The Board of Directors ("the Board") of Deep River Investment Limited ("DRI" or "the Company") wishes to inform its shareholders and the public at large that it has on October 15, 2013, considered and approved for recommendation to the shareholders a new governance structure for the Company as follows:

SHARE SPLIT

With a view to create more liquidity in the shares of DRI on the stock market, the Board of DRI has approved a share split where each ordinary share of DRI will be divided into 10 DRI ordinary shares.

THE CREATION OF TWO DIFFERENT CLASSES OF SHARES OR RECLASSIFICATION

The Board of DRI has approved a reorganisation of the share capital of DRI into two classes of shares, namely:

- The existing ordinary shares (post share split), and
- A new class of shares to be known as Redeemable Restricted A shares.

The creation of the Redeemable Restricted A shares will be created by way of a dividend to all shareholders of DRI of MUR 40 million, this amount being taken out of the Company's reserves.

Through this distribution, shareholders of DRI will be able for each DRI ordinary share (post share split) held by them to opt for either four (4) Redeemable Restricted A shares or five (5) cents (the "Cash Option").

Each Redeemable Restricted A share will give to its holder the right to one vote for each share held but no rights to dividends or other distributions made by the Company.

The existing ordinary shares will continue to be listed on the Development & Enterprise Market of the Stock Exchange of Mauritius Ltd whereas the Redeemable Restricted A shares will not be listed.

APPROVAL OF THE NEW GOVERNANCE STRUCTURE

The above new governance structure is subject to the approval of the shareholders of DRI at a special meeting which will be held on October 30, 2013.

Shareholders of DRI and the public at large are advised to exercise caution when dealing in the shares of DRI and will be kept informed of any further developments.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

October 15, 2013

This announcement is issued pursuant to DEM Rule 21 made by the Stock Exchange of Mauritius Ltd.

The Board of Directors of DRI accepts full responsibility for the accuracy of the information contained in this announcement.

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