

COMMUNIQUÉ

Further to the communiqué dated 30 June 2017, the Board of Directors of CIEL Limited (“CIEL” or the “Company”) is pleased to inform its shareholders and the public that it has successfully raised MUR 1,154,000,000 of short term notes at the weighted average yield of 2.7% pursuant to the Company’s second notes issue under its multi-currency note programme (the “Second Notes Issue”). This Second Notes Issue brings the total amount of notes allotted under the Company’s multi-currency note programme to MUR 2,154,000,000.

The amount raised under the Second Notes Issue will be applied to finance (i) the subscription by CIEL of 11,470,394 new ordinary shares of Sun Limited under the latter’s proposed rights issue and (ii) the cash component of the voluntary offer made by CIEL as per its Offer Document dated 16 May 2017 to the shareholders of CIEL Textile Limited.

CIEL wishes to thank the subscribers for their on-going commitment, trust and support.

Shareholders of CIEL and the public will be kept informed of further developments.

By order of the Board

CIEL Corporate Services Ltd
Company Secretary

31 July 2017

This Communiqué is issued pursuant to the Securities Act 2005 and Listing Rule 11.3. The Board of Directors accepts full responsibility for the accuracy of the information contained in this Communiqué.

BRN: C06000717