

# CIEL LIMITED

## CIEL AGRO & PROPERTY

- 100% **CIEL Agro & Property Limited**
  - 99.96% **CIEL Properties Ltd**
  - 100% **Ebène Skies Ltd**
    - 35% **Laboratoire International de Bio Analyse Ltée**
  - 100% **Rivière Champagne Ltd**
  - 100% **Bois des Amourettes Ltd**
  - 71.06% **Ferney Ltd**
    - 99.99% **La Vallée de Ferney Co Ltd**
    - 100% **Falaise Rouge Estate Ltd**
  - 50% **Domaine de L'Etoile Ltd**
  - 20.96% **Alteo Limited**
    - 100% **Alteo Agri Ltd**
      - 50% **Alteo Astonfield Solar Limited (In Liquidation)**
      - 100% **Société Beau Regard**
      - 85.72% **Compagnie de la Vigie Ltée (In Liquidation)**
      - 100% **Schoenfield Co. Ltd**
      - 100% **Island Fresh Ltd**
      - 57.97% **Sena Development Ltd (in liquidation)**
    - 50% **Anahita Residences & Villas Ltd**
    - 32.5% **Alteo Refinery Ltd**
    - 64.23% **Refinest Ltd**
      - 32.50% **Alteo Refinery Ltd**
    - 13.13% **Consolidated Energy Co Ltd**
    - 61.72% **Eastern Energy Co Ltd**
      - 50.63% **Consolidated Energy Co Ltd**
    - 64.23% **Usinest Ltd**
      - 80% **Deep River-Beau Champ Milling Co Ltd**
    - 100% **Alteo Properties Ltd**
      - 100% **Anahita Centre For Excellence Ltd**
      - 33.33% **Galerie Adamah Fine Arts Ltd**
    - 60% **Sucrière des Mascareignes Ltd**
      - 100% **Transmara Investment Limited**
        - 51% **Transmara Sugar Co Ltd**
      - 100% **Sukari Investment Co Ltd**
        - 75% **TPC Ltd**
    - 50% **Domaine de L'Etoile Ltd**
    - 100% **Anahita Estates Ltd**
      - 87.77% **Anahita Golf Ltd**
    - 33.33% **CIEL Foundation**
    - 65.10% **Alteo Energy Ltd**
      - 50% **Cie Usinière de Mon Loisir Ltée**
      - 100% **Alteo New Energy Limited**
    - 76.50% **Alteo Milling Ltd**
      - 50% **Cie Usinière de Mon Loisir Ltée**
      - 100% **Alteo Planters Services Ltd**
    - 42.03% **Alcohol & Molasses Export Ltd**
    - 50% **Helios Beau Champ Limited**
  - 99% **Rockwood Textiles Ltd**
  - 20% **Cathedral Development Ltd**

## CIEL FINANCE

- 75.10% **CIEL Finance Limited**
  - 50% **Bank One Ltd**
  - 63.28% **MITCO Group Ltd**
    - 100% **Mauritius International Trust Company Limited**
      - 100% **MITCO Services Ltd**
      - 100% **Halifax International Ltd**
      - 50% **MITCO Fund Services Ltd (in winding up)**
    - 100% **MITCO Corporate Services Ltd**
    - 100% **MITCO International Holdings Ltd**
      - 100% **MITKEN Services Limited (in winding up)**
      - 99.99% **MITCO Limited**
        - 100% **MITCO Advisory Ltd (in winding up)**
      - 0.01% **MITCO Ltd**
    - 15% **LCF Securities Ltd**
    - 95.50% **Investment Professionals Ltd**
      - 28.90% **Ipro Botswana (Propriety) Ltd**
      - 100% **IPRO Fund Management Ltd**
        - 100% **IPRO Funds Ltd**
        - 100% **Rising India Focus Fund Limited**
      - 24% **IPRO Botswana Fund Management Limited**
      - 30% **Miltenberg Capital Ltd**
    - 39.67% **The Kibo Fund LLC**
    - 8.3% **The Kibo Fund II LLC**
    - 50% **Kibo Capital Partners Ltd**
      - 100% **Kibo Capital Partners (Kenya) Limited**
      - 100% **Kibo Capital Partners Luxembourg SARL**
    - 58.43% **Indian Ocean Financial Holdings Ltd**
      - 51% **BNI Madagascar SA**
    - 2% **BNI Madagascar SA**
    - 100% **CIEL Corporate Services Ltd**
      - 100% **Azur Financial Services Ltd**
      - 100% **Ferney Trail Ltd**
      - 51% **Corporate and Commercial Risk Management Services Limited**
    - 0.72% **Gaja Capital Fund I Ltd**
    - 33.37% **Procontact Ltd**
    - 100% **CIEL Finance Data Services Limited**

## CIEL HOTELS & RESORTS

- 100% **CIEL Hotels & Resorts Ltd**
  - 50.10% **Sun Limited**
    - 100% **Wolmar Sun Hotels Ltd**
    - 99.82% **City & Beach Hotels (Mtius) Ltd**
    - 99.96% **Loisirs des îles Ltée**
    - 100% **Sun Leisure Hotels Ltd**
    - 100% **Long Beach IHS Ltd**
    - 100% **SRL Property Ltd**
    - 99.89% **Sun Leisure Investments Ltd**
      - 74% **SRL Touessrok Hotel Ltd**
        - 100% **SRL Touessrok Residences & Villas Ltd**
      - 100% **GreenSun Management Ltd**
      - 100% **Washright Services Ltd**
      - 100% **Sun Styled Boutiques Ltd**
        - 100% **CTL Retail Ltd**
      - 100% **Sun Resorts International Ltd**
        - 100% **Sun Resorts (Seychelles) Ltd**
        - 50% **Solea Vacances SA**
        - 100% **World Leisure Holidays (Pty) Ltd**
        - 100% **Sun Resorts France Sarl**
        - 100% **SRL Maldives Ltd**
          - 100% **SRL Kanuhura Ltd**
      - 50% **Anahita Hotel Limited**
        - 12.23% **Anahita Golf Ltd**
      - 30% **EastCoast Hotel Investment Ltd**
        - 99.99% **Armand Apavou & Co Ltd**
      - 100% **SRL FS, Ltd**
        - 50% **Anahita Hotel Limited**
      - 100% **Sun Hotel Holdings Ltd**
        - 100% **Ambre Resort Ltd**
        - 100% **Long Beach Resort Ltd**
      - 100% **Sun Hotel Investment Ltd**
      - 100% **Sun Resorts Hotel Management Ltd**
        - 100% **Sun International Management Ltd**
          - 100% **SRL Marketing Ltd**
          - 100% **SRL Management Ltd**
          - 100% **SUN Hotel & Resorts GMBH**
      - 100% **Sun Real Estates Ltd**
      - 100% **Sun Support Ltd**
        - 100% **Sun Centralised Services Ltd**
        - 100% **Sun Logistics Ltd**
        - 100% **Supply Chain Experts Ltd**
        - 100% **Sun Training Institute Ltd**
        - 100% **Sun Resorts CSR Fund Ltd**
    - 50% **Anahita Residences & Villas Limited**

## CIEL TEXTILE

- 100% **CIEL Textile Ltd**
  - 100% **Floreal Property Limited**
  - 33.33% **CIEL Foundation**
  - WOVEN CLUSTER**
    - 100% **Aquarelle Clothing Ltd**
      - 50% **Laguna Clothing (Mauritius) Ltd**
        - 99.20% **Laguna Madagascar SA**
      - 100% **Consolidated Fabrics Ltd**
    - 100% **Aquarelle International Ltd**
      - 99.99% **Aquarelle Madagascar SA**
      - 99.99% **Aquarelle India (Private) Ltd**
      - 50% **Laguna Clothing LLP**
      - 33.33% **Cieltex SA Pty Ltd**
      - 33.33% **Tinka International Ltd**
  - KNITS CLUSTER**
    - 100% **Tropic Knits Ltd**
      - 82.97% **CDL Knits Limited**
      - 79.99% **Tropic Mad SA**
    - 17.03% **CDL Knits Limited**
    - 100% **TKL International Ltd**
      - 19.99% **Tropic Mad SA**
      - 0.22% **Floreal Madagascar SA**
      - 33.33% **Tinka International Ltd**
      - 33.33% **Cieltex SA Pty Ltd**
      - 99.67% **Société SOBOMA**
      - 99.99% **TKL Knits (India) Private Limited**
  - KNITWEAR CLUSTER**
    - 100% **Floreal Knitwear Ltd**
      - 0.20% **Société Civile Immobilière des Mascareignes**
      - 83.53% **Texaro SA**
      - 0.06% **Ajax Sweaters Ltd**
    - 100% **Floreal International Ltd**
      - 99.80% **Société Civile Immobilière des Mascareignes**
      - 99.48% **Floreal Madagascar SA**
      - 99.94% **Ajax Sweaters Ltd**
        - 20% **Floreal Trading Limited**
      - 33.33% **Cieltex SA Pty Ltd**
      - 33.33% **Tinka International Ltd**
      - 0.32% **Société SOBOMA**
      - 80% **Floreal Trading Limited**
      - 97.61% **Antsirabe Knitwear SA**
    - 100% **Ferney Spinning Mills Ltd**
    - 2.39% **Antsirabe Knitwear SA**
    - 100% **Operational Excellence Management & Leadership Ltd**

## CIEL HEALTHCARE

- 53.03% **CIEL Healthcare Ltd**
  - 67.41% **C-Care (Mauritius) Ltd**
    - 100% **Le Café du Volcan Ltée**
    - 100% **Reinette Facilities Management Ltd**
  - 100% **CIEL Healthcare Africa Limited**
  - 100% **C Healthcare (EA) Limited**
    - 50.1% **International Medical Group Limited**
      - 100% **International Air Ambulance Limited**
      - 99% **International Hospital Kampala Limited**
      - 99% **International Medical Centres Limited**
      - 99% **IMG Pharmaceutical Limited**
    - 100% **Healthcare East Africa Limited**
      - 28% **International Medical Group Limited**
        - 100% **International Air Ambulance Limited**
        - 99% **International Hospital Kampala Limited**
        - 99% **International Medical Centres Limited**
        - 99% **IMG Pharmaceutical Limited**
      - 100% **TBLIMG Ltd**
        - 12% **International Medical Group Limited**
          - 100% **International Air Ambulance Limited**
          - 99% **International Hospital Kampala Limited**
          - 99% **International Medical Centres Limited**
          - 99% **IMG Pharmaceutical Limited**
      - 24.14% **Jersey Hygeia investments Ltd**
        - 94.44% **Hygeia Nigeria Limited**
          - 100% **Hygeia Nigeria HMO Limited**
    - 20.08% **C-Care (Mauritius) Ltd**

## OTHERS

- 33.33% **CIEL Foundation**
- 100% **GolfCoast Limited**