

# CIEL LIMITED

## CIEL AGRO & PROPERTY

### 100% CIEL Agro & Property Limited

- 100% **CIEL Properties Ltd**
  - 100% Reinette Facilities Management Ltd
- 100% **Ebène Skies Ltd**
  - 35% Laboratoire International de Bio Analyse Ltée
- 100% **Rivière Champagne Ltd**
- 100% **Bois des Amourettes Ltd**
- 71.06% **Ferney Ltd**
  - 99.99% La Vallée de Ferney Co Ltd
  - 100% Falaise Rouge Estate Ltd
- 50% **Domaine de L'Etoile Ltd**
- 20.96% **Alteo Limited**
  - 100% **Alteo Agri Ltd**
    - 50% Alteo Astonfield Solar Limited (In Liquidation)
    - 50% Anahita Residences & Villas Ltd
    - 32.5% Alteo Refinery Ltd
    - 64.23% Refinest Ltd
      - 32.50% Alteo Refinery Ltd
    - 13.13% Consolidated Energy Co Ltd
    - 61.72% Eastern Energy Co Ltd
      - 50.63% Consolidated Energy Co Ltd
    - 64.23% Usinest Ltd
      - 80% Deep River-Beau Champ Milling Co Ltd
    - 100% **Alteo Properties Ltd**
      - 100% Anahita Centre For Excellence Ltd
      - 50% Galerie Adamah Fine Arts Ltd
    - 60% **Sucrière des Mascareignes Ltd**
      - 100% Transmara Investment Limited
        - 51% Transmara Sugar Co Ltd
      - 100% Sukari Investment Co Ltd
        - 75% TPC Ltd
    - 50% **Domaine de L'Etoile Ltd**
    - 100% **Anahita Estates Ltd**
      - 87.77% Anahita Golf Ltd
    - 33.33% **Fondation CIEL Nouveau Regard**
    - 100% **Société Beau Regard**
    - 65.10% **Alteo Energy Ltd**
      - 50% Cie Usinière de Mon Loisir Ltée
      - 50% Alteo New Energy Limited
    - 76.50% **Alteo Milling Ltd**
      - 50% Cie Usinière de Mon Loisir Ltée
      - 100% Alteo Planters Services Ltd
    - 85.72% **Compagnie de la Vigie Ltée (In Liquidation)**
    - 100% **Schoenfield Co. Ltd**
    - 100% **Island Fresh Ltd**
    - 57.15% **Sena Development Ltd (in liquidation)**
    - 42.03% **Alcohol & Molasses Export Ltd**
    - 33.33% **Trois Ilots Ltd**
    - 49% **Helios Beau Champ Limited**
  - 100% **Rockwood Textiles Ltd**
  - 20% **Cathedral Development Ltd**

## CIEL FINANCE

### 75.10% CIEL Finance Limited

- 50% **Bank One Ltd**
- 58.83% **MITCO Group Ltd**
  - 100% Mauritius International Trust Company Limited
    - 100% MITCO Services Ltd
    - 100% Halifax International Ltd
    - 50% MITCO Fund Services Ltd (in winding up)
  - 100% MITCO Corporate Services Ltd
  - 100% MITCO International Holdings Ltd
    - 100% MITKEN Services Limited
      - 99.99% MITCO Limited
        - 70% MITCO Advisory Ltd
        - 100% MITCO Côte D'Ivoire
  - 0.01% MITCO Ltd
- 15% **LCF Securities Ltd**
- 95.50% **Investment Professionals Ltd**
  - 46.2% Ipro Botswana (Propriety) Ltd
  - 100% IPRO Fund Management Ltd
    - 100% IPRO Funds Ltd
    - 100% Rising India Focus Fund Limited
  - 55% IPRO Botswana Fund Management Limited
- 39.67% **The Kibo Fund LLC**
- 8.3% **The Kibo Fund II LLC**
- 50% **Kibo Capital Partners Ltd**
  - 100% Kibo Capital Partners (Kenya) Limited
  - 100% Kibo Capital Partners Luxembourg SARL
- 58.43% **Indian Ocean Financial Holdings Ltd**
  - 51% BNI Madagascar SA
- 2% **BNI Madagascar SA**
- 100% **CIEL Corporate Services Ltd**
  - 100% **Azur Financial Services Ltd**
  - 100% **Ferney Trail Ltd**
    - 51% Corporate and Commercial Risk Management Services Limited
- 0.72% **Gaja Capital Fund I Ltd**
- 33.37% **Procontact Ltd**
- 100% **CIEL Finance Data Services Limited**

## CIEL HOTELS & RESORTS

### 100% CIEL Hotels & Resorts Ltd

- 50.10% **Sun Limited**
  - 100% **Wolmar Sun Hotels Ltd**
  - 99.82% **City & Beach Hotels (Mtius) Ltd**
  - 99.96% **Loisirs des îles Ltée**
  - 100% **Sun Leisure Hotels Ltd**
  - 100% **Long Beach IHS Ltd**
  - 100% **SRL Property Ltd**
  - 99.89% **Sun Leisure Investments Ltd**
    - 100% SRL Touessrok Residences & Villas Ltd
  - 100% **GreenSun Management Ltd**
  - 100% **Washright Services Ltd**
  - 100% **Sun Styled Boutiques Ltd**
    - 100% CTL Retail Ltd
  - 100% **Sun Resorts International Ltd**
    - 100% Sun Resorts (Seychelles) Ltd
    - 100% Solea Vacances SA
    - 100% World Leisure Holidays (Pty) Ltd
    - 100% Sun Resorts France Sarl
    - 100% SRL Maldives Ltd
      - 100% SRL Kanuhura Ltd
  - 50% **Anahita Hotel Limited**
    - 12.23% Anahita Golf Ltd
  - 30% **EastCoast Hotel Investment Ltd**
    - 99.99% Armand Apavou & Co Ltd
  - 100% **SRL FS, Ltd**
    - 50% Anahita Hotel Limited
  - 100% **Sun Hotel Holdings Ltd**
    - 100% Ambre Resort Ltd
    - 100% Long Beach Resort Ltd
    - 100% Sun International Hotel Holdings Ltd
  - 100% **Sun Hotel Investment Ltd**
    - 100% Sun International Investment Ltd
  - 100% **Sun Resorts Hotel Management Ltd**
    - 100% Sun International Management Ltd
      - 100% SRL Marketing Ltd
      - 100% SRL Management Ltd
      - 100% SUN Hotel & Resorts GMBH
  - 100% **Sun Real Estates Ltd**
    - 100% Sun International Realty Development Ltd
  - 100% **Sun Support Ltd**
    - 100% Sun Centralised Services Ltd
    - 100% Sun Logistics Ltd
    - 100% Supply Chain Experts Ltd
    - 100% Sun Training Institute Ltd
    - 100% Sun Resorts CSR Fund Ltd
- 50% **Anahita Residences & Villas Limited**

## CIEL TEXTILE

### 92.92% CIEL Textile Ltd

- 33.33% **Fondation CIEL Nouveau Regard**
- **WOVEN CLUSTER**
  - 100% **Aquarelle Clothing Ltd**
    - 50% Laguna Clothing (Mauritius) Ltd
      - 99.20% Laguna Madagascar S.A
      - 98.80% New Island Clothing Madagascar S.A
    - 100% Consolidated Fabrics Ltd
  - 100% **Aquarelle International Ltd**
    - 99.99% Aquarelle Madagascar SA
    - 99.99% Aquarelle India (Private) Ltd
    - 50% Laguna Clothing Private Ltd
    - 33.33% Cieltext SA Pty Ltd
    - 33.33% Tinka International Ltd
- **KNITS CLUSTER**
  - 100% **Tropic Knits Ltd**
    - 82.97% CDL Knits Limited
    - 79.99% Tropic Mad SA
  - 17.03% **CDL Knits Limited**
  - 100% **TKL International Ltd**
    - 19.99% Tropic Mad SA
    - 0.22% Floreal Madagascar SA
    - 33.33% Tinka International Ltd
    - 33.33% Cieltext SA Pty Ltd
    - 99.67% Société SOBOMA
    - 99.99% TKL Knits (India) Private Limited
- **KNITWEAR CLUSTER**
  - 100% **Floreal Knitwear Ltd**
    - 0.20% Société Civile Immobilière des Mascareignes
      - 83.53% Texaro SA
    - 0.06% Ajax Sweaters Ltd
    - 100% Floreal Property Limited
  - 100% **Floreal International Ltd**
    - 99.80% Societe Civile Immobilière des Mascareignes
    - 99.48% Floreal Madagascar SA
    - 99.94% Ajax Sweaters Ltd
      - 20% Floreal Trading Limited
    - 33.33% Cieltext SA Pty Ltd
    - 33.33% Tinka International Ltd
    - 0.32% Société SOBOMA
    - 80% Floreal Trading Limited
  - 100% **Ferney Spinning Mills Ltd**
  - 99.90% **Antsirabe Knitwear SA**
  - 100% **Operational Excellence Management & Leadership Ltd**

## CIEL HEALTHCARE

### 53.03% CIEL Healthcare Ltd

- 58.60% **The Medical & Surgical Centre Ltd**
  - 100% Le Café du Volcan Ltée
- 100% **CIEL Healthcare Africa Limited**
- 100% **C Healthcare (EA) Limited**
  - 50.1% **International Medical Group Limited**
    - 100% International Air Ambulance Limited
    - 99% International Hospital Kampala Limited
    - 99% International Medical Centres Limited
    - 99% IMG Pharmaceutical Limited
- 100% **Healthcare East Africa Limited**
  - 28% **International Medical Group Limited**
    - 100% International Air Ambulance Limited
    - 99% International Hospital Kampala Limited
    - 99% International Medical Centres Limited
    - 99% IMG Pharmaceutical Limited
  - 100% **TBLIMG Ltd**
    - 12% International Medical Group Limited
      - 100% International Air Ambulance Limited
      - 99% International Hospital Kampala Limited
      - 99% International Medical Centres Limited
      - 99% IMG Pharmaceutical Limited
- 24.14% **Jersey Hygeia investments Ltd**
  - 94.44% Hygeia Nigeria Limited
    - 100% Hygeia Nigeria HMO Limited

## OTHERS

- 33.33% **Fondation CIEL Nouveau Regard**
- 100% **GolfCoast Limited**