

CIEL LIMITED

CIEL AGRO & PROPERTY

100% CIEL Agro & Property Limited

- 100% **CIEL Properties Ltd**
 - 100% Reinette Facilities Management Ltd
- 100% **Ebène Skies Ltd**
 - 35% Laboratoire International de Bio Analyse Ltée
- 100% **Rivière Champagne Ltd**
- 100% **Bois des Amourettes Ltd**
- 71.06% **Ferney Ltd**
 - 60% La Vallée de Ferney Co Ltd
- 50% **Domaine de L'Etoile Ltd**
- 20.96% **Alteo Limited**
 - 100% **Alteo Agri Ltd**
 - 50% Alteo Astonfield Solar Limited (In Liquidation)
 - 50% Anahita Residences & Villas Ltd
 - 32.5% Alteo Refinery Ltd
 - 64.23% Refinest Ltd
 - 32.50% Alteo Refinery Ltd
 - 13.13% Consolidated Energy Co Ltd
 - 61.72% Eastern Energy Co Ltd
 - 50.63% Consolidated Energy Co Ltd
 - 64.23% Usinest Ltd
 - 80% Deep River-Beau Champ Milling Co Ltd
 - 100% **Alteo Properties Ltd**
 - 100% Anahita Centre For Excellence Ltd
 - 27.27% Bluefrog Holding Co Ltd
 - 100% Bluefrog Limited
 - 33.33% Galerie Adamah Fine Arts Ltd
 - 100% Design Differently Ltd
 - 33.33% Galerie Adamah Fine Arts Ltd
 - 60% **Sucrière des Mascareignes Ltd**
 - 100% Transmara Investment Limited
 - 51% Transmara Sugar Co Ltd
 - 100% Sukari Investment Co Ltd
 - 75% TPC Ltd
 - 50% **Domaine de L'Etoile Ltd**
 - 100% **Anahita Estates Ltd**
 - 87.77% Anahita Golf Ltd
 - 33.33% **Fondation CIEL Nouveau Regard**
 - 100% **Société Beau Regard**
 - 65.10% **Alteo Energy Ltd**
 - 50% Cie Usinière de Mon Loisir Ltée
 - 50% Alteo New Energy Limited
 - 76.50% **Alteo Milling Ltd**
 - 50% Cie Usinière de Mon Loisir Ltée
 - 100% Alteo Planters Services Ltd
 - 85.72% **Compagnie de la Vigie Ltée (In Liquidation)**
 - 100% **Schoenfield Co. Ltd**
 - 100% **Island Fresh Ltd**
 - 57.15% **Sena Development Ltd (in liquidation)**
 - 42.03% **Alcohol & Molasses Export Ltd**
 - 33.33% **Trois Ilots Ltd**
 - 49% **Helios Beau Champ Limited**
 - 100% **Rockwood Textiles Ltd**
 - 20% **Cathedral Development Ltd**
 - 4.87% **Constance La Gaieté Co Ltd**

CIEL FINANCE

75.10% CIEL Finance Limited

- 50% **Bank One Ltd**
- 58.83% **MITCO Group Ltd**
 - 100% Mauritius International Trust Company Limited
 - 100% MITCO Services Ltd
 - 100% Halifax International Ltd
 - 50% MITCO Fund Services Ltd (in winding up)
 - 100% MITCO Corporate Services Ltd
 - 100% MITCO International Holdings Ltd
 - 100% MITKEN Services Limited
 - 99.99% MITCO Limited
 - 70% MITCO Advisory Ltd
 - 0.01% **MITCO Ltd**
 - 70% MITCO Advisory Ltd
- 15% **LCF Securities Ltd**
- 95.50% **Investment Professionals Ltd**
 - 55% Ipro Botswana (Propriety) Ltd
 - 100% IPRO Fund Management Ltd
 - 100% IPRO Strategic Advantage Funds
 - 100% IPRO Funds Ltd
 - 100% Rising India Focus Fund Limited
 - 55% IPRO Botswana Fund Management Limited
- 39.67% **The Kibo Fund LLC**
- 8.3% **The Kibo Fund II LLC**
- 50% **Kibo Capital Partners Ltd**
 - 100% Kibo Capital Partners (Kenya) Limited
 - 100% Kibo Capital Partners Luxembourg SARL
- 58.43% **Indian Ocean Financial Holdings Ltd**
 - 51% BNI Madagascar SA
- 2% **BNI Madagascar SA**
- 100% **CIEL Corporate Services Ltd**
 - 100% **Azur Financial Services Ltd**
 - 100% **Ferney Trail Ltd**
- 0.72% **Gaja Capital Fund I Ltd**
- 33.37% **Procontact Ltd**

CIEL HOTELS & RESORTS

100% CIEL Hotels & Resorts Ltd

- 50.10% **Sun Limited**
 - 100% **Wolmar Sun Hotels Ltd**
 - 99.82% **City & Beach Hotels (Mtius) Ltd**
 - 99.96% **Loisirs des îles Ltée**
 - 100% **Sun Leisure Hotels Ltd**
 - 100% **Long Beach IHS Ltd**
 - 100% **SRL Property Ltd**
 - 99.89% **Sun Leisure Investments Ltd**
 - 74% **SRL Touessrok Hotel Ltd**
 - 100% SRL Touessrok Residences & Villas Ltd
 - 100% **GreenSun Management Ltd**
 - 100% **Washright Services Ltd**
 - 100% **Sun Styled Boutiques Ltd**
 - 100% **Sun Resorts International Ltd**
 - 100% Sun Resorts (Seychelles) Ltd
 - 100% Solea Vacances SA
 - 100% World Leisure Holidays (Pty) Ltd
 - 100% Sun Resorts France Sarl
 - 100% SRL Maldives Ltd
 - 100% SRL Kanuhura Ltd
 - 50% **Anahita Hotel Limited**
 - 12.23% Anahita Golf Ltd
 - 30% **EastCoast Hotel Investment Ltd**
 - 99.99% Armand Apavou & Co Ltd
 - 100% **SRL FS, Ltd**
 - 50% Anahita Hotel Limited
 - 100% **Sun Hotel Holdings Ltd**
 - 100% Ambre Resort Ltd
 - 100% Long Beach Resort Ltd
 - 100% Sun International Hotel Holdings Ltd
 - 100% **Sun Hotel Investment Ltd**
 - 100% Sun International Investment Ltd
 - 100% **Sun Resorts Hotel Management Ltd**
 - 100% Sun International Management Ltd
 - 100% SRL Marketing Ltd
 - 100% SRL Management Ltd
 - 100% SUN Hotel & Resorts GMBH
 - 100% **Sun Real Estates Ltd**
 - 100% Sun International Realty Development Ltd
 - 100% **Sun Support Ltd**
 - 100% Sun Centralised Services Ltd
 - 100% Sun Logistics Ltd
 - 100% Supply Chain Experts Ltd
 - 100% Sun Training Institute Ltd
 - 100% Sun Resorts CSR Fund Ltd
 - 50% **Anahita Residences & Villas Limited**

CIEL TEXTILE

88.48% CIEL Textile Ltd

- 33.33% **Fondation CIEL Nouveau Regard**
- **WOVEN CLUSTER**
 - 100% **Aquarelle Clothing Ltd**
 - 50% Laguna Clothing (Mauritius) Ltd
 - 99.20% Laguna Madagascar SA
 - 98.80% New Island Clothing Madagascar S.A
 - 100% Consolidated Fabrics Ltd
 - 100% **Aquarelle International Ltd**
 - 99.99% Aquarelle Madagascar SA
 - 99.99% Aquarelle India (Private) Ltd
 - 50% Laguna Clothing Private Ltd
 - 33.33% Cieltext SA Pty Ltd
 - 33.33% Tinka International Ltd
- **KNITS CLUSTER**
 - 100% **Tropic Knits Ltd**
 - 82.97% CDL Knits Limited
 - 79.99% Tropic Mad SA
 - 17.03% **CDL Knits Limited**
 - 100% **TKL International Ltd**
 - 19.99% Tropic Mad SA
 - 0.22% Floreal Madagascar SA
 - 33.33% Tinka International Ltd
 - 33.33% Cieltext SA Pty Ltd
 - 99.67% Société SOBOMA
 - 99.99% TKL Knits (India) Private Limited
- **KNITWEAR CLUSTER**
 - 100% **Floreal Knitwear Ltd**
 - 0.20% Société Civile Immobilière des Mascareignes
 - 83.53% Texaro SA
 - 0.06% Ajax Sweaters Ltd
 - 100% CTL Retail Ltd
 - 100% Floreal Property Limited
 - 100% **Floreal International Ltd**
 - 99.80% Societe Civile Immobilière des Mascareignes
 - 99.48% Floreal Madagascar SA
 - 99.94% Ajax Sweaters Ltd
 - 20% Floreal Trading Limited
 - 33.33% Cieltext SA Pty Ltd
 - 33.33% Tinka International Ltd
 - 0.32% Société SOBOMA
 - 80% Floreal Trading Limited
- 100% **Ferney Spinning Mills Ltd**
- 99.90% **Antsirabe Knitwear SA**
- 100% **Operational Excellence Management & Leadership Ltd**

CIEL HEALTHCARE

53.03% CIEL Healthcare Ltd

- 58.60% **The Medical & Surgical Centre Ltd**
 - 100% Le Café du Volcan Ltée
- 100% **CIEL Healthcare Africa Limited**
- 100% **C Healthcare (EA) Limited**
 - 50.1% **International Medical Group Limited**
 - 100% International Air Ambulance Limited
 - 99% International Hospital Kampala Limited
 - 99% International Medical Centres Limited
 - 99% IMG Pharmaceutical Limited
- 100% **Healthcare East Africa Limited**
 - 28% **International Medical Group Limited**
 - 100% International Air Ambulance Limited
 - 99% International Hospital Kampala Limited
 - 99% International Medical Centres Limited
 - 99% IMG Pharmaceutical Limited
 - 100% **TBLIMG Ltd**
 - 12% International Medical Group Limited
 - 100% International Air Ambulance Limited
 - 99% International Hospital Kampala Limited
 - 99% International Medical Centres Limited
 - 99% IMG Pharmaceutical Limited
- 24.14% **Jersey Hygeia investments Ltd**
 - 94.44% Hygeia Nigeria Limited
 - 100% Hygeia Nigeria HMO Limited

OTHERS

33.33% **Fondation CIEL Nouveau Regard**

100% **GolfCoast Limited**