

# CIEL LIMITED

## CIEL AGRO & PROPERTY

- **100% CIEL Agro & Property Ltd**
  - **100% CIEL Properties Ltd**
  - **100% Ebène Skies Ltd**
  - **100% Rivière Champagne Ltd**
  - **100% Bois des Amourettes Ltd**
  - **71.06% Ferney Ltd**
    - 60% La Vallée de Ferney Co Ltd
  - **50% Domaine de L'Etoile Ltd**
  - **20.96% Alteo Ltd**
    - 50% Alteo Astonfield Solar Limited
    - 50% Anahita Residences & Villas Ltd
    - 7.57% Constance La Gaieté Co Ltd
    - 32.5% Alteo Refinery Ltd
    - 64.23% Refinest Ltd
      - 32.50% Alteo Refinery Ltd
    - 13.13% Consolidated Energy Co Ltd
    - 61.72% Eastern Energy Co Ltd
      - 50.63% Consolidated Energy Co Ltd
    - 65.19% Usinest Ltd
      - 80% Deep River-Beau Champ Milling Co Ltd
    - **100% Alteo Properties Ltd**
      - 100% Anahita Centre For Excellence Ltd
      - 27.27% Bluefrog Ltd
        - 33.33% Galerie Adamah Fine Arts Ltd
      - 33.33% Galerie Adamah Fine Arts Ltd
    - 60% Sucrière des Mascareignes Ltd
      - 100% Transmara Investment Limited
        - 51% Transmara Sugar Co Ltd
      - 100% Sukari Investment Co Ltd
        - 75% TPC Ltd
    - 50% Domaine de L'Etoile Ltd
    - 100% Anahita Estates Ltd
      - 74.9% Anahita Golf Ltd
    - 33.3% Fondation CIEL Nouveau Regard
    - 100% Société Beau Regard
    - 65.10% Alteo Energy Ltd
      - 50% Cie Usinière de Mon Loisir Ltée
    - 76.50% Alteo Milling Ltd
      - 50% Cie Usinière de Mon Loisir Ltée
      - 100% Alteo Planters Services Ltd
    - 85.72% Compagnie de la Vigie Ltée
    - 100% Schoenfield Co. Ltd
    - 100% Island Fresh Ltd
    - 99.99% West East Ltd
      - 99.89% Trianon Estates Ltd
      - 100% Société Gonin
      - 100% Société Ducomet
    - 57.15% Sena Development Ltd (in liquidation)
    - 42.03% Alcohol & Molasses Export Ltd
    - 33.33% Trois Ilots Ltd
  - **100% Rockwood Textiles Ltd**
  - **20% Cathedral Development Ltd**
  - **4.87% Constance La Gaieté Co Ltd**

## CIEL FINANCE

- **75.10% CIEL Finance Ltd**
  - 50% Bank One Ltd
  - 58.82% Mauritius International Trust Co Ltd
    - 100% MITCO Services Ltd
    - 100% Halifax International Ltd
    - 50% MITCO Fund Services Ltd
  - 58.82% MITCO Corporate Services Co Ltd
  - 58.82% MITCO Ltd
    - 70% MITCO Advisory Ltd
  - 95.50% Investment Professionals Ltd
    - 60% Ipro Botswana (Propriety) Ltd
    - 100% IPRO Stockbroking Ltd
    - 100% IPRO Fund Management Ltd
      - 100% Neo Investments Ltd
      - 100% IPRO Strategic Advantage Funds
      - 100% IPRO Funds Ltd
      - 100% Rising India Focus Fund Limited
      - 100% Incredible India Focus Fund Limited
      - 100% New India Credit Frontiers Limited
      - 100% Great Harmony India Focus Fund Limited
  - 39.67% The Kibo Fund LLC
  - 9.03% The Kibo Fund II LLC
  - 50% Kibo Capital Partners Ltd
    - 100% Kibo Capital Partners (Kenya) Limited
    - 100% Kibo Capital Partners Luxembourg SARL
  - 58.43% Indian Ocean Financial Holdings Ltd
    - 51% BNI Madagascar SA
  - 2% BNI Madagascar SA
  - **8.11% IPRO Growth Fund Ltd**
  - **100% CIEL Corporate Services Ltd**
    - 100% Azur Financial Services Ltd
    - 100% Ferney Trail Ltd
  - **0.72% The Gaja Fund LLC**
  - **33.37% Procontact Ltd**

## CIEL HOTELS & RESORTS

- **100% CIEL Hotels & Resorts Ltd**
- **59.79% Sun Limited**
  - 100% Wolmar Sun Hotels Ltd
  - 99.82% City & Beach Hotels (Mtius) Ltd
  - 99.96% Loisirs des îles Ltée
  - 100% Sun Leisure Hotels Ltd
  - 100% Long Beach IHS Ltd
  - 100% SRL Property Ltd
  - 99.89% Sun Leisure Investments Ltd
  - 74% SRL Touessrok Hotel Ltd
    - 100% SRL Touessrok Residences & Villas Ltd
  - 100% GreenSun Management Ltd
  - 100% Washright Services Ltd
  - 100% Sun Styled Boutiques Ltd
  - 100% Sun Resorts International Ltd
    - 100% Sun Resorts (Seychelles) Ltd
    - 100% Solea Vacances SA
    - 100% World Leisure Holidays (Pty) Ltd
    - 100% Sun Resorts France Sarl
    - 100% SRL Maldives Ltd
      - 100% SRL Kanuhura Ltd
  - 50% Anahita Hotel Limited
    - 25.1% Anahita Golf Ltd
  - 30% EastCoast Hotel Investment Ltd
    - 99.99% Armand Apavou & Co Ltd
  - 100% SRL FS, Ltd
    - 50% Anahita Hotel Limited
  - 100% Sun Hotel Holdings Ltd
    - 100% Ambre Resort Ltd
    - 100% Long Beach Resort Ltd
    - 100% Sun International Hotel Holdings Ltd
  - 100% Sun Hotel Investment Ltd
    - 100% Sun International Investment Ltd
  - 100% Sun Resorts Hotel Management Ltd
    - 100% Sun International Management Ltd
      - 100% SRL Marketing Ltd
      - 100% SRL Management Ltd
  - 100% Sun Real Estates Ltd
    - 100% Sun International Realty Development Ltd
  - 100% Sun Support Ltd
    - 100% Sun Centralised Services Ltd
    - 100% Sun Logistics Ltd
    - 100% Supply Chain Experts Ltd
    - 100% Sun Training Institute Ltd
    - 100% Sun Resorts CSR Fund Ltd
- **50% Anahita Residences & Villas Limited**

## CIEL TEXTILE

- **56.31% CIEL Textile Ltd**
  - 33.33% Fondation CIEL Nouveau Regard
  - **WOVEN CLUSTER**
    - 100% Aquarelle Clothing Ltd
      - 50% Laguna Clothing (Mauritius) Ltd
        - 98.80% New Island Clothing Madagascar S.A
    - 100% Aquarelle International Ltd
      - 99.99% Aquarelle Madagascar SA
      - 99.99% Aquarelle India (Private) Ltd
      - 49.93% Laguna Clothing Private Ltd
      - 33.33% Cieltext SA Pty Ltd
      - 33.33% Tinka International Ltd
      - 100% International Fabrics Ltd
        - 100% Consolidated Fabrics Ltd
  - **KNITS CLUSTER**
    - 100% Tropic Knits Ltd
      - 82.97% CDL Knits Limited
      - 79.99% Tropic Mad SA
    - 17.03% CDL Knits Limited
    - 100% TKL International Ltd
      - 19.99% Tropic Mad SA
      - 0.22% Floreal Madagascar SA
      - 33.33% Tinka International Ltd
      - 33.33% Cieltext SA Pty Ltd
      - 99.67% Société SOBOMA
      - 99.99% TKL Knits (India) Private Limited
  - **KNITWEAR CLUSTER**
    - 100% Floreal Knitwear Ltd
      - 0.20% Société Civile Immobilière des Mascareignes
        - 83.53% Texaro SA
      - 0.06% Ajax Sweaters Ltd
      - 100% CTL Retail Ltd
      - 100% Floreal Property Limited
    - 100% Floreal International Ltd
      - 99.80% Société Civile Immobilière des Mascareignes
      - 99.48% Floreal Madagascar SA
      - 99.94% Ajax Sweaters Ltd
      - 33.33% Cieltext SA Pty Ltd
      - 33.33% Tinka International Ltd
      - 0.32% Société SOBOMA
    - 100% Ferney Spinning Mills Ltd
    - 99.90% Antsirabe Knitwear SA

## CIEL HEALTHCARE

- **53.88% CIEL Healthcare Ltd**
  - 58.60% The Medical & Surgical Centre Ltd
    - 100% Le Café du Volcan Ltée
  - 100% CIEL Healthcare Africa Limited
  - 35% Laboratoire International de Bio Analyse Ltée
  - 100% C Healthcare (EA) Limited
    - 50.1% International Medical Group Limited
      - 100% International Air Ambulance Limited
      - 99% International Hospital Kampala Limited
      - 99% International Medical Centres Limited
      - 99% IMG Pharmaceutical Limited
  - 100% Healthcare East Africa Limited
    - 28% International Medical Group Limited
      - 100% International Air Ambulance Limited
      - 99% International Hospital Kampala Limited
      - 99% International Medical Centres Limited
      - 99% IMG Pharmaceutical Limited
    - 100% TBLIMG Ltd
      - 12% International Medical Group Limited
        - 100% International Air Ambulance Limited
        - 99% International Hospital Kampala Limited
        - 99% International Medical Centres Limited
        - 99% IMG Pharmaceutical Limited
    - 24.14% HNL Investments Limited
      - 100% Satya Hygeia investment Ltd
        - 94.51% Hygeia Nigeria Limited
          - 100% Hygeia Nigeria HMO Limited

## OTHERS

- **33.33% Fondation CIEL Nouveau Regard**
- **100% GolfCoast Limited**

**Ciel**

Beyond Horizons

updated on March 2017