



Beyond Horizons

## Communiqué

Reference is made to the Cautionary Announcement dated 13 March 2014 issued by CIEL Limited ("CIEL"/"the Company"). Shareholders of CIEL and the public in general are hereby informed that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd ("SEM") has approved the Listing Particulars in respect of a private placement of up to a maximum of 344,827,586 new Ordinary Shares of no par value at an issue price of MUR 5.80 per share representing up to 22.67% of the ordinary share capital of CIEL ("the Transaction").

Shareholders of CIEL are hereby informed that the Listing Particulars have been filed with the SEM and can be consulted on their website, [www.stockexchangeofmauritius.com](http://www.stockexchangeofmauritius.com), pending receipt of the document by post.

Shareholders of CIEL will be convened to vote on the Transaction at Special Meetings to be held on 25 April 2014 and the notice convening the said Special Meetings will be published according to Law.

By order of the Board

CIEL Corporate Services Ltd  
Company Secretary

7 April 2014

This communiqué is issued pursuant to Listing Rule 11.3 of the Stock Exchange of Mauritius Ltd. The Board of Directors of CIEL accepts full responsibility for the accuracy of the information contained in this communiqué.

**BRN : C06000717**