

COMMUNIQUÉ

The Board of Directors of CIEL Limited ("CIEL") wishes to inform its shareholders that the offer period relating to the Voluntary Takeover Scheme proposed by CIEL to the shareholders of CIEL Textile Limited ("CTL") to acquire all the ordinary shares of CTL not already held by CIEL, will close on Thursday 20 July 2017 at 17h00 Mauritius Time.

Shareholders of CTL who wish to accept the offer must send the Acceptance Form, that has been included in the Offer Document sent by CIEL, to the Company Secretary of CIEL, namely CIEL Corporate Services Ltd, 5th Floor, Ebène Skies, Rue de l'Institut, Ebène, at latest on Thursday 20 July 2017, the closing date of the offer.

A help desk is available at CIEL's Registered Office, 5th Floor, Ebène Skies, Rue de l'Institut, Ebène, for Shareholders who need assistance. Shareholders may also contact the help desk on +230 4042200.

By order of the Board

CIEL Corporate Services Ltd Company Secretary

14 July 2017

This communiqué is issued pursuant to Listing Rule 11.3. The Board of Directors of CIEL Limited accepts full responsibility for the accuracy of the information contained in this communiqué.

BRN: C06000717