

THE MEDICAL AND SURGICAL CENTRE LIMITED AND ITS SUBSIDIARY

UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE NINE MONTHS PERIOD ENDED DECEMBER 31, 2015



	THE GROUP		THE COMPANY	
	Unaudited	Audited	Unaudited	Audited
	As at December 31, 2015	As at March 31, 2015	As at December 31, 2015	As at March 31, 2015
	Rs'000	Rs'000	Rs'000	Rs'000
ASSETS				
Non-current assets	532,366	539,739	532,324	539,686
Current assets	295,746	202,673	299,036	204,244
TOTAL ASSETS	828,112	742,412	831,360	743,930
EQUITY AND LIABILITIES				
Equity attributable to:				
Equity holders	614,695	592,652	616,734	594,873
TOTAL EQUITY	614,695	592,652	616,734	594,873
Non-current liabilities	55,287	54,526	55,287	54,526
Current liabilities	158,130	95,234	159,339	94,531
TOTAL EQUITY AND LIABILITIES	828,112	742,412	831,360	743,930

	THE GROUP		THE COMPANY	
	Unaudited	Unaudited	Unaudited	Unaudited
	Nine months ended December 31, 2015	Nine months ended December 31, 2014	Nine months ended December 31, 2015	Nine months ended December 31, 2014
	Rs'000	Rs'000	Rs'000	Rs'000
Net cash from operating activities	107,322	76,305	107,229	76,356
Net cash used in investing activities	(19,614)	(15,817)	(19,414)	(15,817)
Net cash used in financing activities	(17,447)	(17,538)	(17,447)	(17,538)
Increase in cash and cash equivalents	70,261	42,950	70,368	43,001
MOVEMENT IN CASH AND CASH EQUIVALENTS				
At the beginning of the period	82,839	15,292	82,463	14,733
Movement during the period	70,261	42,950	70,368	43,001
At the end of the period	153,100	58,242	152,831	57,734

	THE GROUP		THE GROUP		THE COMPANY		THE COMPANY	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	Three months ended December 31, 2015	Three months ended December 31, 2014	Nine months ended December 31, 2015	Nine months ended December 31, 2014	Three months ended December 31, 2015	Three months ended December 31, 2014	Nine months ended December 31, 2015	Nine months ended December 31, 2014
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
Turnover	193,247	160,663	570,662	480,769	190,829	158,444	563,504	473,792
Operating profit	21,857	18,215	67,249	55,456	21,805	18,250	67,067	55,265
Net finance income	1,958	121	2,130	352	1,958	121	2,130	352
Profit before taxation	23,815	18,336	69,379	55,808	23,763	18,371	69,197	55,617
Income tax expense	(6,225)	(3,627)	(14,005)	(9,820)	(6,225)	(3,627)	(14,005)	(9,820)
Profit for the period	17,590	14,709	55,374	45,988	17,538	14,744	55,192	45,797
Other Comprehensive income for the period	-	-	865	-	-	-	865	-
Total Comprehensive income for the period	17,590	14,709	56,239	45,988	17,538	14,744	56,057	45,797
Attributable to:								
Equity holders	17,590	14,709	56,239	45,988	17,538	14,744	56,057	45,797
Earnings per share								
Earnings attributable to equity holders	17,590	14,709	56,239	45,988	17,538	14,744	56,057	45,797
Number of shares in issue ('000)	569,941	569,941	569,941	569,941	569,941	569,941	569,941	569,941
Earnings per share (Rs/Cs)	0.03	0.03	0.10	0.08	-	-	-	-
Dividend per share (Rs/Cs)	-	-	-	-	0.03	0.01	0.06	0.04

NOTES

The above condensed nine months financial statements to December 31, 2015 are unaudited. They have been prepared using the same accounting policies and methods of computation followed per the audited financial statements for the year ended March 31, 2015, except for the adoption of relevant amendments to published Standard, Standards and Interpretations issued now effective.

The Group's Turnover for the nine months ended December 31, 2015 was Rs 570M compared to Rs 481M for the corresponding period in 2014.

The profit after tax for the nine months ended was Rs 55M compared to Rs 46M for the corresponding period in 2014.

The results of the nine months show a consistent good performance of the Group. The Group maintains its strategy of providing excellent medical care and improved patient services by continuously leveraging the partnership between CIEL and Fortis. The Group will keep aligning itself to best practices from across the world and focus on delivery along the established International Medical Protocols for treatment and patient safety.

The Board of Directors of the Medical & Surgical Centre Limited accepts full responsibility for the accuracy of the information contained in this report.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary
February 4, 2016

BRN: C07002054

This report is pursuant to Rule 17 of Development & Enterprise Market and Securities Act 2005.

Copies of the Unaudited Condensed Financial Statements are available to the public free of charge at the Company's registered office: Georges Guibert Street, Floréal.

The statement of direct and indirect interests of insiders pursuant to rule 8 (2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available free of charge at the registered office of the Company.

	Attributable to equity holders			
	Issued capital	Revaluation reserve	Retained Earnings	Total equity
	Rs'000	Rs'000	Rs'000	Rs'000
At April 1, 2014 (Audited)	289,801	128,932	124,521	543,254
Total comprehensive income for the period	-	-	45,988	45,988
Dividend	-	-	(17,098)	(17,098)
At December 31, 2014 (Unaudited)	289,801	128,932	153,411	572,144
At April 1, 2015 (Audited)	289,801	146,622	156,229	592,652
Total comprehensive income for the period	-	-	56,239	56,239
Dividend	-	-	(34,196)	(34,196)
At December 31, 2015 (Unaudited)	289,801	146,622	178,272	614,695
	Attributable to equity holders			
	Issued capital	Revaluation reserve	Retained Earnings	Total equity
	Rs'000	Rs'000	Rs'000	Rs'000
At April 1, 2014 (Audited)	289,801	128,932	126,956	545,689
Total comprehensive income for the period	-	-	45,797	45,797
Dividend	-	-	(17,098)	(17,098)
At December 31, 2014 (Unaudited)	289,801	128,932	155,655	574,388
At April 1, 2015 (Audited)	289,801	146,622	158,450	594,873
Total comprehensive income for the period	-	-	56,057	56,057
Dividend	-	-	(34,196)	(34,196)
At December 31, 2015 (Unaudited)	289,801	146,622	180,311	616,734