

THE MEDICAL AND SURGICAL CENTRE LIMITED AND ITS SUBSIDIARY
UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2015



UNAUDITED CONDENSED STATEMENTS OF FINANCIAL POSITION AS AT JUNE 30, 2015				
	THE GROUP		THE COMPANY	
	Unaudited As at June 30, 2015	Audited As at March 31, 2015	Unaudited As at June 30, 2015	Audited As at March 31, 2015
	Rs'000	Rs'000	Rs'000	Rs'000
ASSETS				
Non-current assets	533,028	539,739	532,978	539,685
Current assets	212,949	202,673	214,369	204,245
TOTAL ASSETS	745,977	742,412	747,347	743,930
EQUITY AND LIABILITIES				
Equity attributable to: Equity holders	592,716	592,652	594,900	594,873
Total equity	592,716	592,652	594,900	594,873
Non-current liabilities	53,872	54,526	53,872	54,525
Current liabilities	99,389	95,234	98,575	94,532
TOTAL EQUITY AND LIABILITIES	745,977	742,412	747,347	743,930

UNAUDITED CONDENSED STATEMENTS OF COMPREHENSIVE INCOME FOR THE THREE MONTHS PERIOD ENDED JUNE 30, 2015				
	THE GROUP		THE COMPANY	
	Unaudited Three months ended June 30, 2015	Unaudited Three months ended June 30, 2014	Unaudited Three months ended June 30, 2015	Unaudited Three months ended June 30, 2014
	Rs'000	Rs'000	Rs'000	Rs'000
Turnover	185,102	157,684	185,023	155,244
Operating profit	20,605	16,863	20,568	16,703
Net finance income/(costs)	111	141	111	141
Profit before taxation	20,716	17,004	20,679	16,844
Income tax expense	(3,554)	(2,788)	(3,554)	(2,788)
Profit for the period	17,162	14,216	17,125	14,056
Attributable to: Equity holders	17,162	14,216	17,125	14,056
Earnings per share				
Earnings attributable to equity holders	17,162	14,216	17,125	14,056
Number of shares in issue ('000)	569,941	569,941	569,941	569,941
Earnings per share (Rs/Cs)	0.03	0.02	-	-
Dividend per share (Rs/Cs)	-	-	0.03	0.03

UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS FOR THE THREE MONTHS PERIOD ENDED JUNE 30, 2015				
	THE GROUP		THE COMPANY	
	Unaudited Three months ended June 30, 2015	Unaudited Three months ended June 30, 2014	Unaudited Three months ended June 30, 2015	Unaudited Three months ended June 30, 2014
	Rs'000	Rs'000	Rs'000	Rs'000
Net cash from operating activities	26,983	39,401	27,131	39,611
Net cash used in investing activities	(2,459)	(3,211)	(2,459)	(3,211)
Net cash used in financing activities	(17,240)	(207)	(17,240)	(207)
Net increase in cash and cash equivalents	7,284	35,983	7,432	36,193
MOVEMENT IN CASH AND CASH EQUIVALENTS				
At the beginning of the period	82,839	15,291	82,463	14,732
Movement during the period	7,284	35,983	7,432	36,193
At the end of the period	90,123	51,274	89,895	50,925

UNAUDITED CONDENSED STATEMENTS OF CHANGES IN EQUITY FOR THE THREE MONTHS PERIOD ENDED JUNE 30, 2015				
THE GROUP	Attributable to equity holders			
	Issued capital Rs'000	Revaluation reserve Rs'000	Retained earnings Rs'000	Total equity Rs'000
At April 1, 2014 (Audited)	289,801	128,932	124,521	543,254
Total comprehensive income for the period	-	-	14,216	14,216
Dividend paid	-	-	(17,098)	(17,098)
As at June 30, 2014 (Unaudited)	289,801	128,932	121,639	540,372
At April 1, 2015 (Audited)	289,801	146,622	156,229	592,652
Total comprehensive income for the period	-	-	17,162	17,162
Dividend paid	-	-	(17,098)	(17,098)
As at June 30, 2015 (Unaudited)	289,801	146,622	156,293	592,716

THE COMPANY	Attributable to equity holders			
	Issued capital Rs'000	Revaluation reserve Rs'000	Retained earnings Rs'000	Total equity Rs'000
At April 1, 2014 (Audited)	289,801	128,932	126,956	545,689
Total comprehensive income for the period	-	-	14,056	14,056
Dividend paid	-	-	(17,098)	(17,098)
As at June 30, 2014 (Unaudited)	289,801	128,932	123,914	542,647
At April 1, 2015 (Audited)	289,801	146,622	158,450	594,873
Total comprehensive income for the period	-	-	17,125	17,125
Dividend paid	-	-	(17,098)	(17,098)
As at June 30, 2015 (Unaudited)	289,801	146,622	158,477	594,900

NOTES

The above condensed three months financial statements to June 30, 2015 are unaudited. They have been prepared using the same accounting policies and methods of computation followed per the audited financial statements for the year ended March 31, 2015, except for the adoption of relevant amendments to published Standards, Standards and Interpretations issued now effective.

The Group's Turnover for the three months ended June 30, 2015 was Rs 185.10M compared to Rs 157.68 M for the corresponding period in 2014.

The profit after tax for the three months ended was Rs 17.16M compared to Rs 14.22M for the corresponding period in 2014.

The results of the first three months in the financial year have been satisfactory and projects a promising outlook for the coming year. The results reflect the commitment of the group to pursue in its strategy of improving and innovating its medical services and investment in human resources.

The Board of Directors of the Medical & Surgical Centre Limited accepts full responsibility for the accuracy of the information contained in this report.

By Order of the Board

CIEL Corporate Services Ltd
 Company Secretary

August 11, 2015

BRN: C07002054

This report is pursuant to Rule 17 of Development & Enterprise Market and Securities Act 2005.

Copies of the Unaudited Condensed Financial Statements are available to the public free of charge at the Company's registered office: Georges Guibert Street, Floréal.

The statement of direct and indirect interests of insiders pursuant to rule 8 (2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available free of charge at the registered office of the Company.