



Beyond Horizons

COMMUNIQUÉ

Further to a communiqué dated 01 November 2016, whereby the Board of Directors (“the Board”) of CIEL Limited (“the Company” or “CIEL”) had informed its shareholders and the public in general that its subsidiary, CIEL Healthcare Africa Limited (“CHA”), had renewed its interest for the taking over of the business operations of Apollo Bramwell Hospital, the Board of CIEL is now pleased to inform its shareholders and the public in general that negotiations are still ongoing with the NIC Healthcare Limited (“NICH”) and that Exclusivity Rights have been granted by NICH to CHA for the acquisition of Apollo Bramwell Hospital’s business operations (“the Transaction”).

The above Exclusivity Rights having now been assigned to CHA’s affiliate, The Medical and Surgical Centre Limited, the latter shall effect the Transaction which however remains subject to due diligence, execution of final agreements, conditions precedent as well as regulatory and shareholders’ approvals.

Shareholders and the public in general will be kept informed of any further developments.

By order of the Board

CIEL Corporate Services Ltd
Company Secretary

16 December 2016

This communiqué is issued pursuant to Listing Rule 11.3. The Board of Directors of CIEL accepts full responsibility for the accuracy of the information contained in this communiqué.

BRN : C06000717